

# August 2006 Monthly Statistical Report

## Residential Resale Activity on O'ahu

(*Print Date:* September 1, 2006)



Honolulu Board of Realtors® Research Department  
***MONTHLY STATISTICAL REPORT***

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# Honolulu Board of Realtors®

## Multiple Listing Service

### Statistical Summary of RESALES

#### YEAR-TO-DATE Through August 31, 2006

NUMBER OF SALES				MEDIAN SALES PRICES			AVERAGE SALES PRICES			
2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change	
		Num	Percent						Change	

#### SINGLE FAMILY HOMES

<b>OVERALL OAHU</b>	2,747	3,076	-329	-10.7%	\$635,000	\$575,000	10.4%	\$782,111	\$729,155	7.3%
Metro Oahu	283	372	-89	-23.9%	\$725,000	\$630,000	15.1%	\$766,328	\$695,160	10.2%
East Oahu	500	596	-96	-16.1%	\$907,500	\$854,500	6.2%	\$1,264,044	\$1,177,347	7.4%
Windward Oahu	399	482	-83	-17.2%	\$740,000	\$720,000	2.8%	\$937,249	\$876,926	6.9%
North Shore	73	101	-28	-27.7%	\$900,000	\$850,000	5.9%	\$1,201,932	\$1,134,832	5.9%
Leeward Oahu	1,492	1,525	-33	-2.2%	\$550,000	\$480,000	14.6%	\$561,570	\$488,713	14.9%

#### CONDOMINIUMS

<b>OVERALL OAHU</b>	4,595	5,443	-848	-15.6%	\$310,000	\$254,000	22.0%	\$362,936	\$306,206	18.5%
Metro Oahu	2,158	2,709	-551	-20.3%	\$297,000	\$250,000	18.8%	\$362,276	\$302,308	19.8%
East Oahu	287	390	-103	-26.4%	\$555,000	\$479,500	15.7%	\$681,764	\$567,454	20.1%
Windward Oahu	293	305	-12	-3.9%	\$394,000	\$335,000	17.6%	\$415,538	\$353,000	17.7%
North Shore	53	95	-42	-44.2%	\$329,000	\$359,000	-8.4%	\$453,895	\$672,911	-32.5%
Leeward Oahu	1,804	1,944	-140	-7.2%	\$297,000	\$225,000	32.0%	\$301,785	\$233,966	29.0%

**ALL SALES:** 7,342 8,519 -1177 -13.8%

#### TOTAL DOLLAR VOLUME OF SALES

		SINGLE FAMILY HOMES			CONDOMINIUMS		
		2006	2005	Percent Change	2006	2005	Percent Change
Zone 1 and 2	<b>Metro Oahu</b>	\$216,870,824	\$258,599,520	-16.1%	\$781,791,608	\$818,952,372	-4.5%
Zone 3	<b>East Oahu</b>	\$632,022,000	\$701,698,812	-9.9%	\$195,666,268	\$221,307,060	-11.6%
Zone 4 and 5-1 through 5-4	<b>Windward Oahu</b>	\$373,962,351	\$422,678,332	-11.5%	\$121,752,634	\$107,665,000	13.1%
Zone 5-5 through 5-9 and 6	<b>North Shore</b>	\$87,741,036	\$114,618,032	-23.4%	\$24,056,435	\$63,926,545	-62.4%
Zone 7 through 9	<b>Leeward Oahu</b>	\$837,862,440	\$745,287,325	12.4%	\$544,420,140	\$454,829,904	19.7%
<b>TOTAL DOLLAR VOLUME:</b>					\$3,816,149,837	\$3,909,560,038	-2.4%

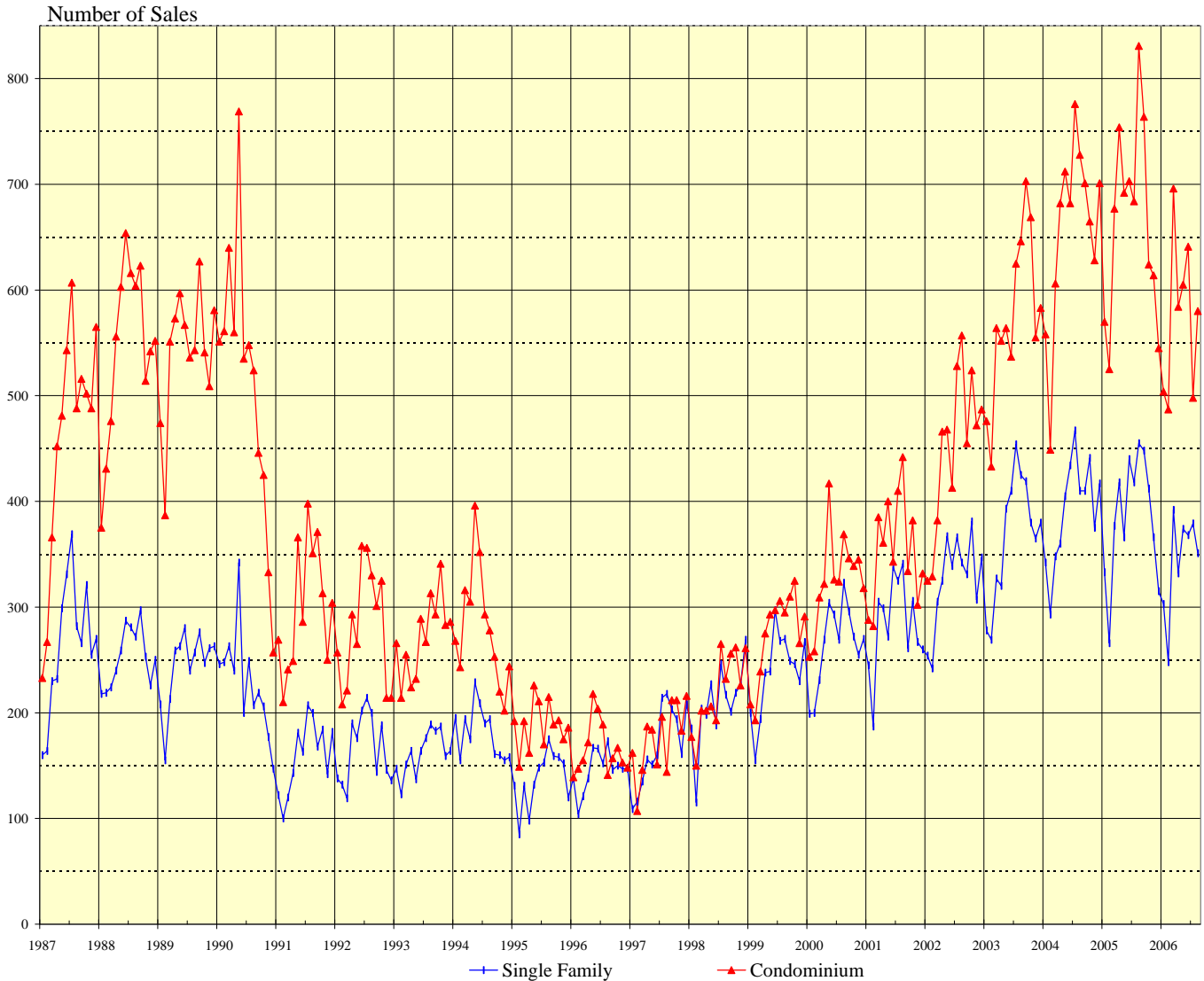
**IMPORTANT:** All sales information is shown for the month in which properties were reported sold, after closing and recordation. The time delay between the signing of a sales contract and clearing of escrow is nominally between one and three months.

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**SOURCE:** Honolulu Board of Realtors® Research Department, compiled from MLS data.

# NUMBER OF RESIDENTIAL PROPERTY SALES

## OAHU, HAWAII: 1987 - 2006, Monthly

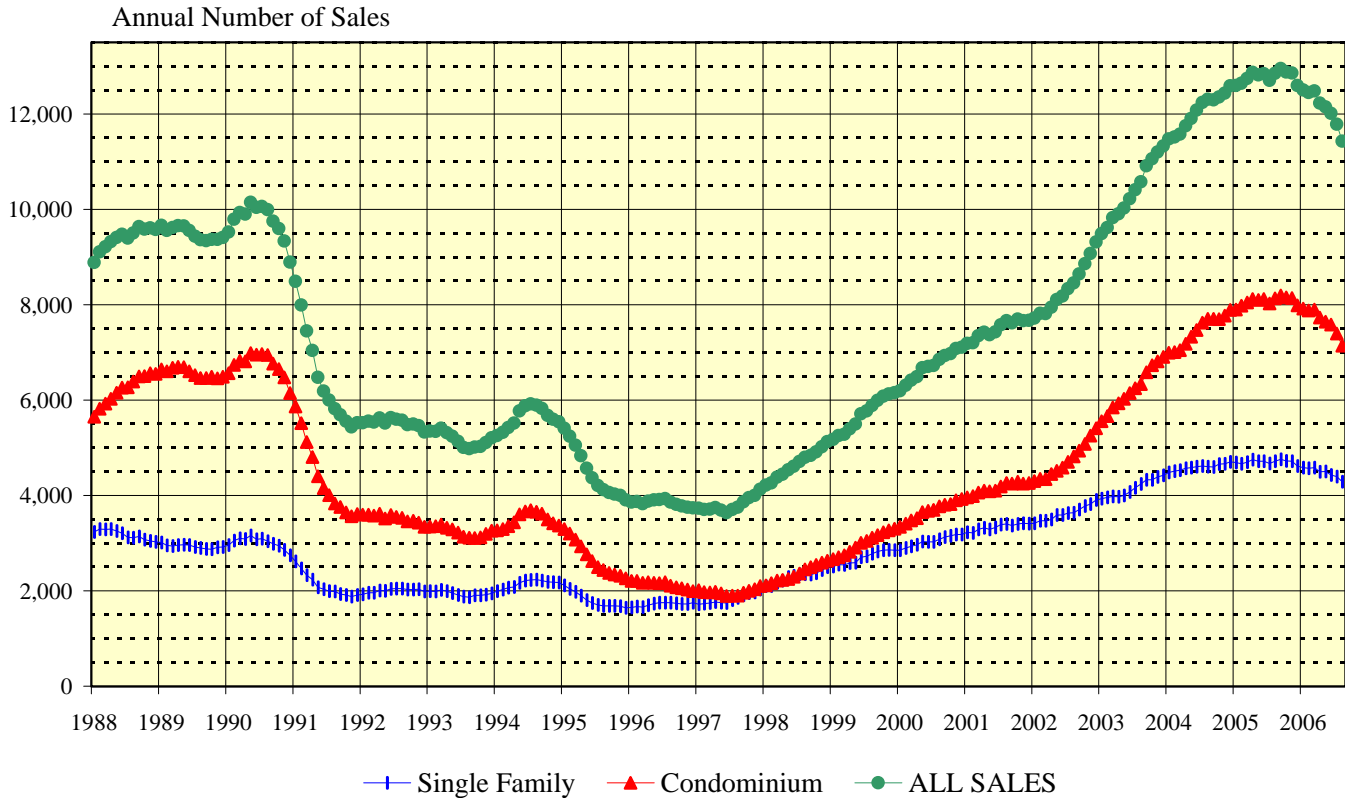


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	245	288	254	325	278	476	342	558	333	570	303	504
Feb	187	282	242	329	269	433	293	449	266	525	248	487
Mar	305	385	305	382	327	564	348	606	377	677	392	696
Apr	299	361	325	466	320	552	361	682	418	754	332	584
May	272	400	367	468	393	564	405	712	366	692	374	605
Jun	338	343	339	413	410	537	434	682	440	703	368	641
Jul	325	410	366	528	454	625	467	776	418	684	379	498
Aug	341	442	342	557	425	646	410	728	455	831	351	580
Sep	261	334	331	455	419	703	410	701	448	764		
Oct	306	382	381	524	380	669	441	665	412	624		
Nov	267	302	307	472	365	555	375	628	366	614		
Dec	260	332	347	487	380	583	417	701	315	545		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# OAHU RESIDENTIAL PROPERTY SALES RATE

## Annual Unit Sales Rates Based on Prior 12 Months



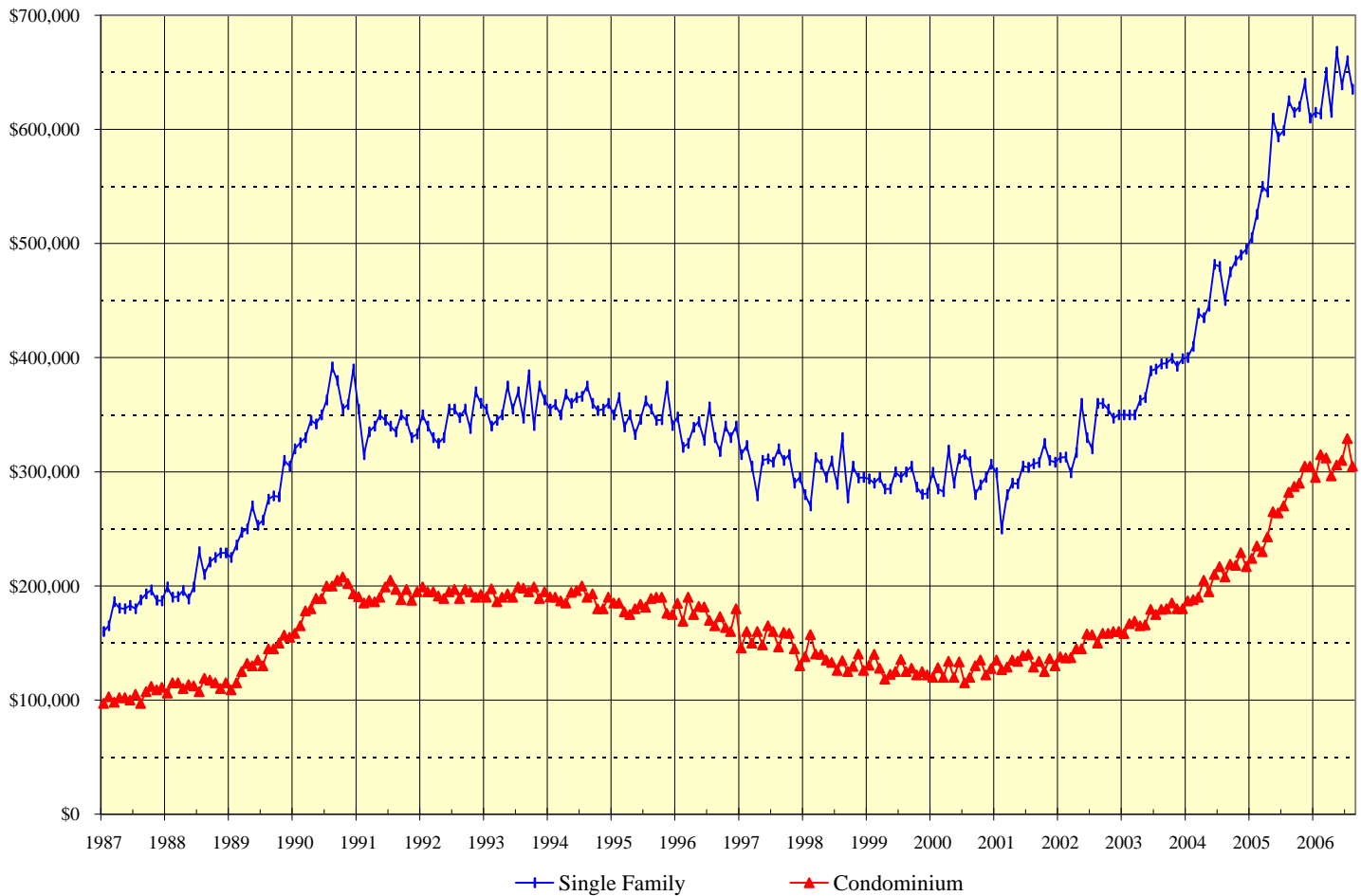
This chart is designed to more clearly show the general direction of the residential resales market on Oahu. It eliminates seasonal patterns that make monthly data difficult to read and interpret. Each point on this chart represents the total sales for the twelve months that end with the marked month. For example, the data points shown for December 2004 denote the total sales activity for the period January through December 2004. Similarly, the data points presented for June 2005 are the total sales for the 12-month period July 2004 through June 2005.

The points on this chart will change direction (i.e., go up or down) each month based on whether the newest month's sales activity is higher or lower than during the same month in the prior year. For example, if the sales reported for June 2005 are higher than those achieved in June 2004, the data points added to the chart for June 2005 will be higher than the May 2005 points.

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN SALES PRICES OF RESIDENTIAL PROPERTIES

OAHU, HAWAII: 1987 - 2006, Monthly



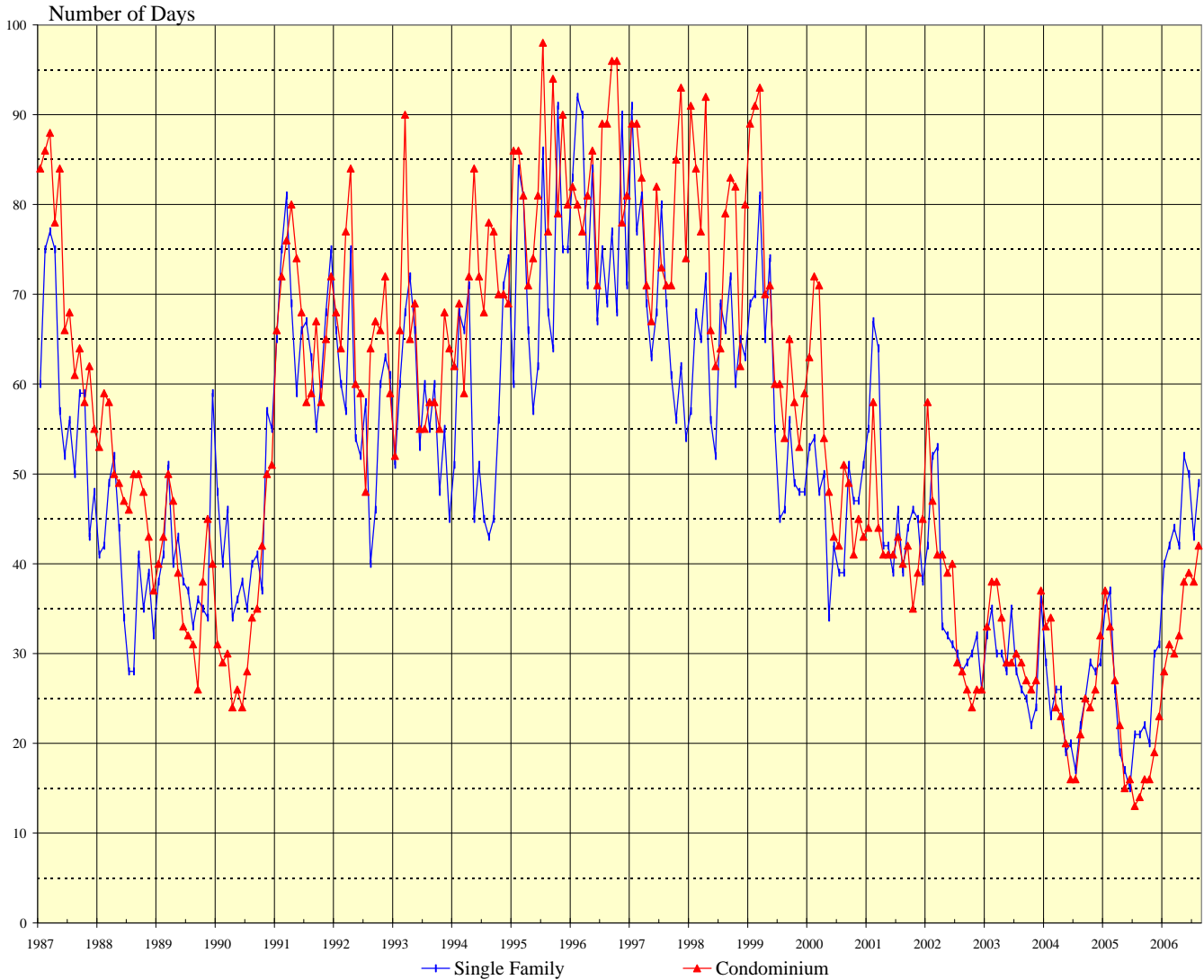
Month	2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$312,500	\$138,000	\$350,000	\$158,300	\$400,000	\$187,000	\$505,000	\$224,000	\$615,000	\$295,000
Feb	\$312,800	\$137,000	\$350,000	\$167,000	\$410,000	\$188,000	\$525,500	\$235,000	\$613,500	\$315,000
Mar	\$299,000	\$137,300	\$350,000	\$169,100	\$439,000	\$190,000	\$550,000	\$230,000	\$650,000	\$312,000
Apr	\$317,000	\$145,000	\$362,500	\$165,000	\$435,000	\$205,000	\$545,000	\$243,000	\$615,000	\$296,500
May	\$360,000	\$145,000	\$365,000	\$166,000	\$445,000	\$195,000	\$610,000	\$265,000	\$668,300	\$306,000
Jun	\$330,000	\$158,000	\$388,500	\$179,500	\$481,800	\$210,000	\$593,300	\$264,000	\$639,000	\$310,000
Jul	\$320,000	\$157,000	\$390,000	\$175,000	\$480,000	\$217,000	\$599,000	\$270,000	\$660,000	\$329,000
Aug	\$360,000	\$150,000	\$394,500	\$179,400	\$450,000	\$207,800	\$625,000	\$282,000	\$635,000	\$305,000
Sep	\$360,000	\$158,500	\$395,000	\$180,000	\$475,000	\$219,000	\$615,000	\$287,000		
Oct	\$355,000	\$158,500	\$399,300	\$185,000	\$485,000	\$218,000	\$620,000	\$290,000		
Nov	\$347,000	\$160,000	\$392,500	\$180,000	\$490,000	\$229,300	\$640,500	\$305,000		
Dec	\$350,000	\$160,000	\$399,000	\$180,000	\$495,000	\$217,000	\$610,000	\$305,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN NUMBER OF DAYS ON THE MARKET

## Days between Listing Date and Contract Date

### OAHU, HAWAII: 1987 - 2006, Monthly



Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	55	44	42	58	32	33	29	33	35	37	40	28
Feb	67	58	52	47	35	38	23	34	37	33	42	31
Mar	64	44	53	41	30	38	26	24	26	27	44	30
Apr	42	41	33	41	30	34	26	23	19	22	42	32
May	42	41	32	39	28	29	19	20	17	15	52	38
Jun	39	41	31	40	35	29	20	16	15	16	50	39
Jul	46	43	30	29	28	30	17	16	21	13	43	38
Aug	39	40	28	28	26	29	22	21	21	14	49	42
Sep	44	42	29	26	25	27	25	25	22	16		
Oct	46	35	30	24	22	26	29	24	20	16		
Nov	45	39	32	26	24	27	28	26	30	19		
Dec	38	45	26	26	36	37	29	32	31	23		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Monthly and Y-T-D Resales Activity by Neighborhood Groups

## Comparisons Between AUGUST 2006 and 2005

### SINGLE FAMILY HOMES

Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Kalihi	13	\$565,000	33	\$610,000	-60.6%	-7.4%	120	\$624,000	172	\$550,000	-30.2%	13.5%
Honolulu	18	\$772,000	27	\$880,000	-33.3%	-12.3%	163	\$825,000	200	\$777,500	-18.5%	6.1%
Kapahulu-Diamond Head	21	\$680,000	19	\$775,000	10.5%	-12.3%	152	\$775,000	185	\$719,000	-17.8%	7.8%
Waialae-Kahala	13	\$1,508,000	17	\$1,500,000	-23.5%	0.5%	89	\$1,338,000	118	\$1,382,500	-24.6%	-3.2%
Aina Haina-Kuliouou	6	\$980,000	8	\$905,000	-25.0%	8.3%	64	\$992,500	84	\$854,500	-23.8%	16.1%
Hawaii Kai	24	\$875,000	33	\$950,000	-27.3%	-7.9%	195	\$890,000	209	\$824,000	-6.7%	8.0%
Kailua-Waimanalo	36	\$793,800	23	\$925,000	56.5%	-14.2%	207	\$793,800	230	\$804,000	-10.0%	-1.3%
Kaneohe	19	\$685,000	25	\$765,000	-24.0%	-10.5%	123	\$695,000	164	\$660,500	-25.0%	5.2%
Windward Coast	11	\$879,000	13	\$669,000	-15.4%	31.4%	69	\$711,000	87	\$620,000	-20.7%	14.7%
North Shore	5	\$950,000	10	\$965,000	-50.0%	-1.6%	73	\$900,000	101	\$850,000	-27.7%	5.9%
Wahiawa	11	\$587,000	5	\$450,000	120.0%	30.4%	50	\$462,500	67	\$400,000	-25.4%	15.6%
Mililani	29	\$620,000	34	\$582,500	-14.7%	6.4%	240	\$615,000	228	\$540,000	5.3%	13.9%
Makaha-Nanakuli	16	\$350,000	37	\$348,300	-56.8%	0.5%	196	\$351,500	235	\$300,100	-16.6%	17.1%
Ewa Plain	64	\$525,000	86	\$530,000	-25.6%	-0.9%	468	\$529,500	487	\$475,000	-3.9%	11.5%
Makakilo	17	\$600,000	23	\$590,000	-26.1%	1.7%	124	\$600,000	96	\$519,000	29.2%	15.6%
Waipahu	32	\$572,500	37	\$530,000	-13.5%	8.0%	246	\$577,000	239	\$500,000	2.9%	15.4%
Pearl City-Aiea	16	\$702,500	25	\$530,000	-36.0%	32.5%	168	\$617,500	171	\$529,500	-1.8%	16.6%
<b>OVERALL OAHU</b>	<b>351</b>	<b>\$635,000</b>	<b>455</b>	<b>\$625,000</b>	<b>-22.9%</b>	<b>1.6%</b>	<b>2,747</b>	<b>\$635,000</b>	<b>3,073</b>	<b>\$575,000</b>	<b>-10.6%</b>	<b>10.4%</b>

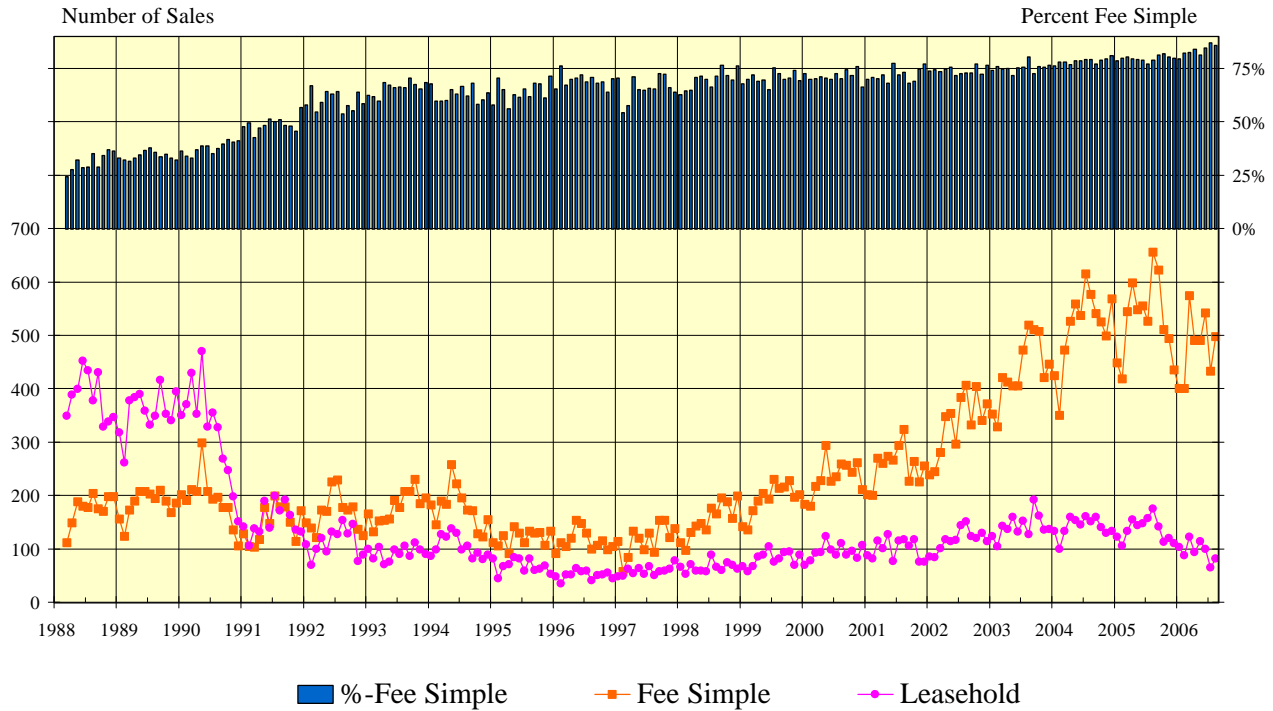
### CONDOMINIUMS

Neighborhood Group	2006		2005		Month-to-Month		2006		2005		Year-to-Year	
	Monthly Sales		Monthly Sales		Percentage Changes		YEAR-TO-DATE		YEAR-TO-DATE		Percentage Changes	
	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price	Num Sold	Median Sales Price	Num Sold	Median Sales Price	Number Sold	Median Price
Moanalua-Salt Lake	25	\$290,000	39	\$276,500	-35.9%	4.9%	202	\$280,000	286	\$225,000	-29.4%	24.4%
Kalihi-Palama	13	\$290,000	17	\$301,000	-23.5%	-3.7%	90	\$337,500	104	\$237,500	-13.5%	42.1%
Downtown-Nuuanu	25	\$289,900	64	\$281,000	-60.9%	3.2%	244	\$313,900	385	\$250,000	-36.6%	25.6%
Ala Moana-Kakaako	36	\$375,000	44	\$277,000	-18.2%	35.4%	280	\$247,500	239	\$327,000	17.2%	-24.3%
Waikiki	98	\$260,000	163	\$250,000	-39.9%	4.0%	780	\$280,000	999	\$250,000	-21.9%	12.0%
Makiki-Moilili	72	\$305,000	94	\$262,500	-23.4%	16.2%	562	\$310,000	693	\$265,000	-18.9%	17.0%
Kapahulu-Kuliouou	18	\$640,000	17	\$425,000	5.9%	50.6%	119	\$470,000	149	\$420,000	-20.1%	11.9%
Hawaii Kai	21	\$615,000	39	\$596,500	-46.2%	3.1%	168	\$580,000	241	\$490,000	-30.3%	18.4%
Kailua-Waimanalo	8	\$439,000	10	\$412,000	-20.0%	6.6%	97	\$420,000	90	\$382,500	7.8%	9.8%
Kaneohe	29	\$370,000	40	\$394,000	-27.5%	-6.1%	174	\$379,500	202	\$320,000	-13.9%	18.6%
Windward Coast	0	N/A	2	\$284,300	N/A	-100.0%	22	\$149,500	12	\$157,500	83.3%	-5.1%
North Shore	7	\$390,000	17	\$485,000	-58.8%	-19.6%	53	\$329,000	95	\$359,000	-44.2%	-8.4%
Wahiawa	6	\$229,500	5	\$155,000	20.0%	48.1%	51	\$185,000	44	\$125,000	15.9%	48.0%
Mililani	47	\$312,000	66	\$303,300	-28.8%	2.9%	374	\$313,500	411	\$252,000	-9.0%	24.4%
Makaha-Nanakuli	18	\$175,200	28	\$172,500	-35.7%	1.6%	175	\$178,500	245	\$135,000	-28.6%	32.2%
Ewa Plain	50	\$299,500	50	\$285,000	0.0%	5.1%	361	\$309,500	371	\$235,000	-2.7%	31.7%
Makakilo	14	\$317,000	18	\$282,500	-22.2%	12.2%	136	\$320,000	131	\$260,000	3.8%	23.1%
Waipahu	36	\$285,000	54	\$290,000	-33.3%	-1.7%	293	\$299,000	300	\$250,000	-2.3%	19.6%
Pearl City-Aiea	57	\$282,000	64	\$242,500	-10.9%	16.3%	414	\$290,000	439	\$208,100	-5.7%	39.4%
<b>OVERALL OAHU</b>	<b>580</b>	<b>\$305,000</b>	<b>831</b>	<b>\$282,000</b>	<b>-30.2%</b>	<b>8.2%</b>	<b>4,595</b>	<b>\$310,000</b>	<b>5,436</b>	<b>\$254,000</b>	<b>-15.5%</b>	<b>22.0%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

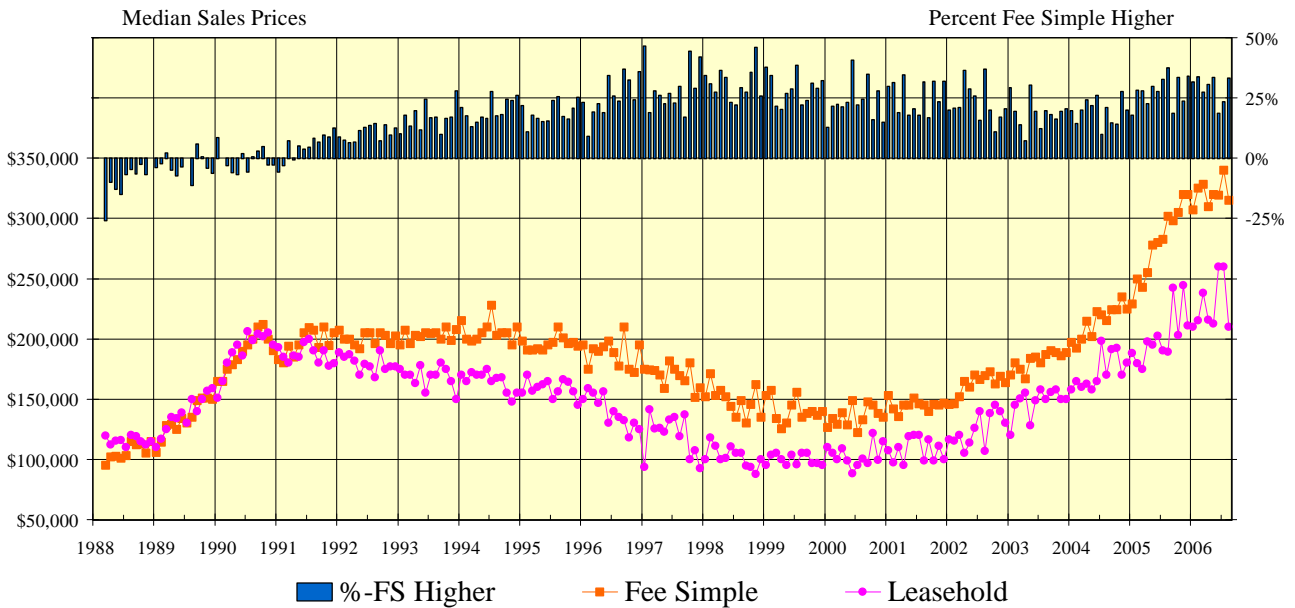
# CONDOMINIUM SALES VOLUME

## LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



# CONDOMINIUM MEDIAN SALES PRICES

## LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Statistical Summary of CONDOMINIUM RESALES

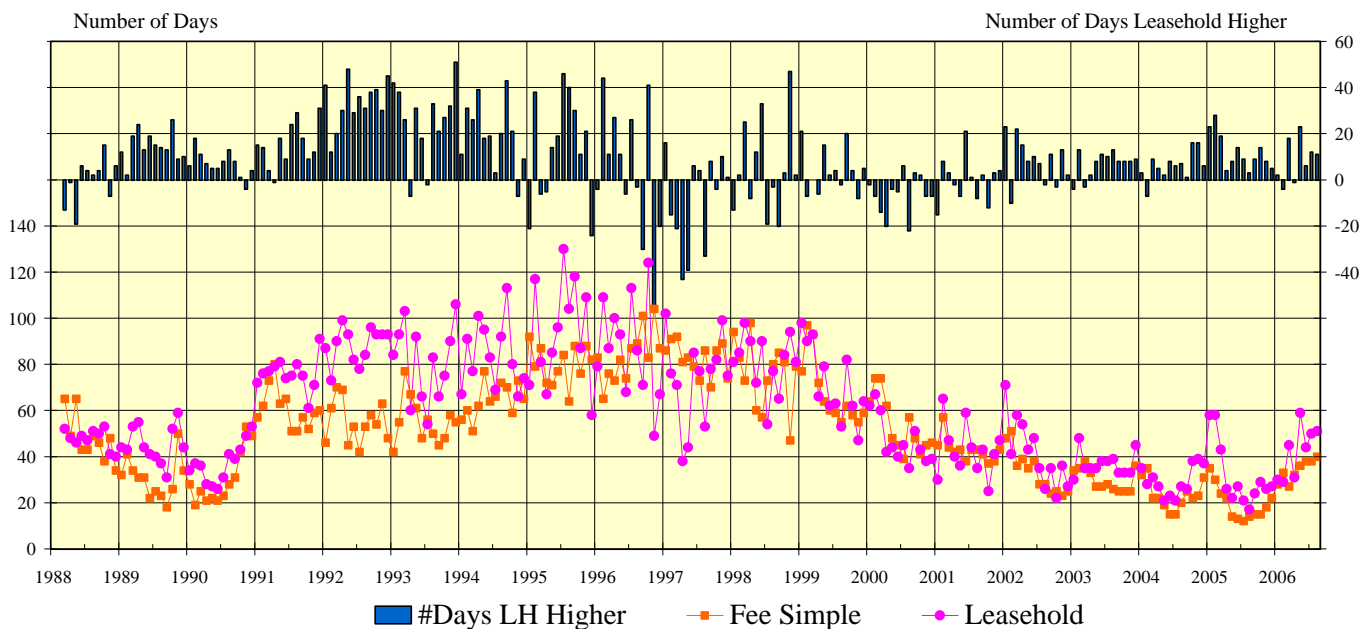
## YEAR-TO-DATE Through August 31, 2006

	NUMBER OF SALES				MEDIAN SALES PRICE			AVERAGE SALES PRICE		
	2006	2005	CHANGES		2006	2005	Percent Change	2006	2005	Percent Change
			Num	Percent						
<b>FEE SIMPLE CONDOMINIUMS</b>										
<b>OVERALL OAHU</b>	<b>3,829</b>	<b>4,301</b>	<b>-472</b>	<b>-11.0%</b>	<b>\$320,000</b>	<b>\$269,000</b>	<b>19.0%</b>	<b>\$383,276</b>	<b>\$328,705</b>	<b>16.6%</b>
Metro Oahu	1,584	1,915	-331	-17.3%	\$325,000	\$285,000	14.0%	\$406,709	\$343,049	18.6%
East Oahu	246	312	-66	-21.2%	\$572,500	\$500,000	14.5%	\$698,611	\$601,021	16.2%
Windward Oahu	254	240	14	5.8%	\$410,000	\$357,500	14.7%	\$438,163	\$370,705	18.2%
North Shore	35	81	-46	-56.8%	\$315,000	\$305,000	3.3%	\$475,196	\$718,352	-33.8%
Leeward Oahu	1,710	1,753	-43	-2.5%	\$300,000	\$230,000	30.4%	\$306,171	\$240,815	27.1%
<b>LEASEHOLD CONDOMINIUMS</b>										
<b>OVERALL OAHU</b>	<b>766</b>	<b>1,141</b>	<b>-375</b>	<b>-32.9%</b>	<b>\$225,000</b>	<b>\$190,000</b>	<b>18.4%</b>	<b>\$261,261</b>	<b>\$221,539</b>	<b>17.9%</b>
Metro Oahu	574	794	-220	-27.7%	\$215,000	\$179,000	20.1%	\$239,660	\$204,047	17.5%
East Oahu	41	78	-37	-47.4%	\$475,000	\$365,000	30.1%	\$580,683	\$433,188	34.0%
Windward Oahu	39	65	-26	-40.0%	\$235,000	\$295,000	-20.3%	\$268,187	\$287,625	-6.8%
North Shore	18	14	4	28.6%	\$384,500	\$379,000	1.5%	\$412,478	\$410,000	0.6%
Leeward Oahu	94	190	-96	-50.5%	\$206,000	\$169,000	21.9%	\$222,006	\$171,255	29.6%

## CONDOMINIUM DAYS ON MARKET

between Listing Date and Contract Date

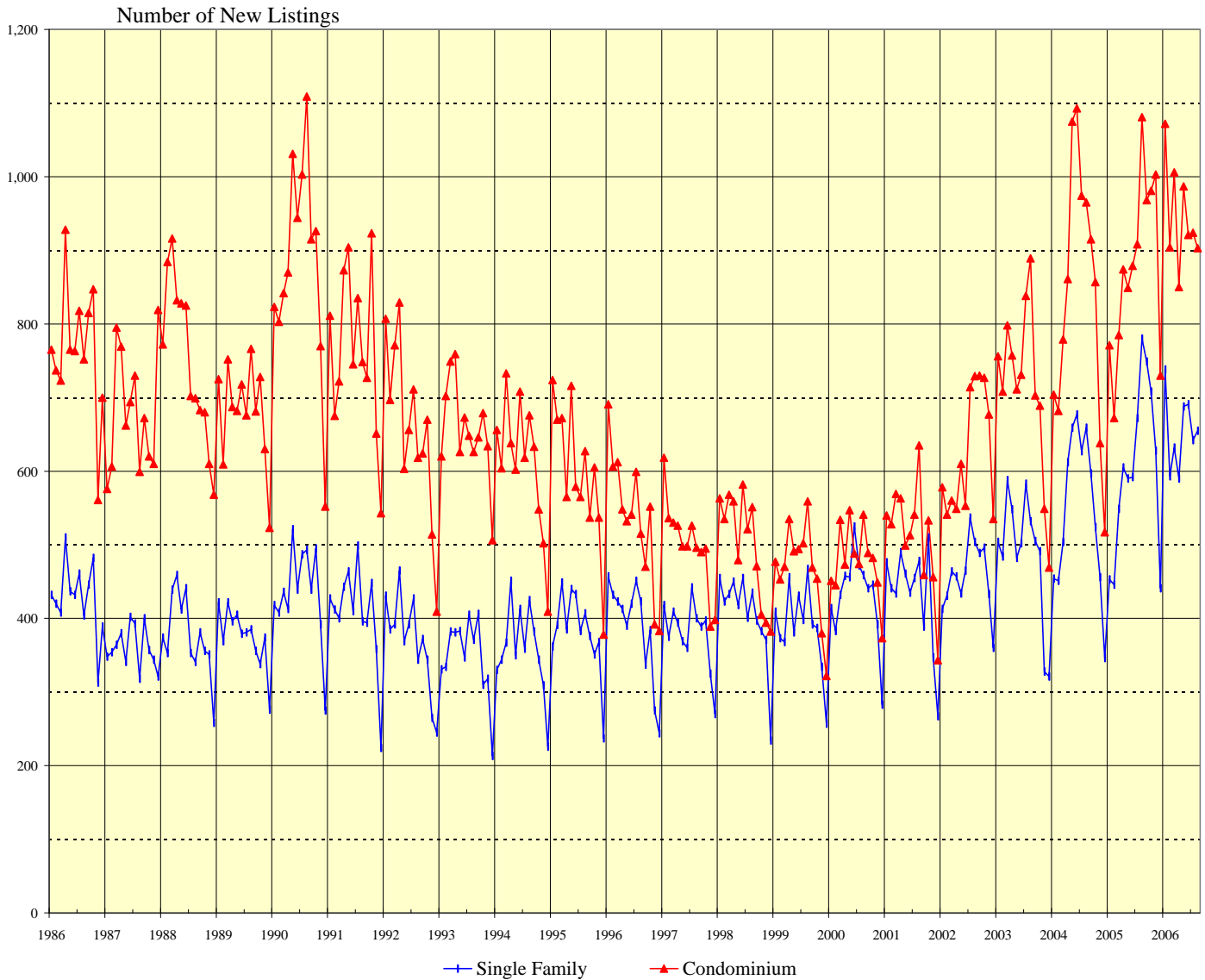
**LEASEHOLD vs FEE SIMPLE, OAHU: 1988 - 2006, Monthly**



**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# NUMBER OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2006, Monthly

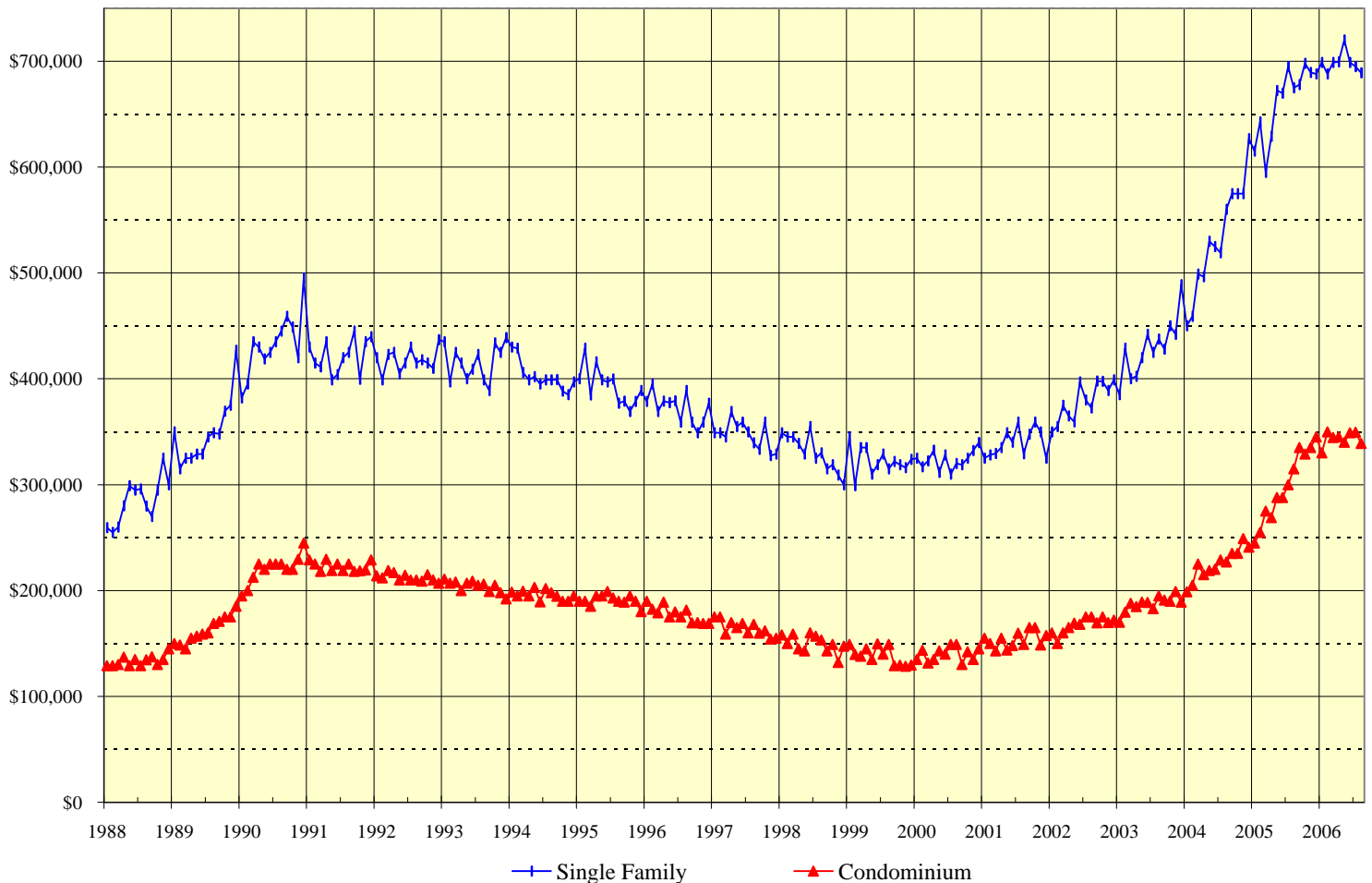


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	476	540	413	578	504	756	454	704	453	771	738	1,072
Feb	441	528	431	541	484	708	451	682	446	672	593	904
Mar	434	569	464	560	588	798	504	779	549	785	632	1,006
Apr	490	563	457	549	548	757	612	861	605	874	590	850
May	461	499	434	610	482	711	659	1,075	590	849	688	987
Jun	435	513	465	553	502	731	677	1,093	592	879	691	921
Jul	455	541	537	714	583	838	627	974	672	908	642	924
Aug	478	635	504	729	532	889	659	965	780	1,081	655	903
Sep	389	459	489	730	505	703	597	915	749	968		
Oct	510	533	496	727	491	689	524	857	708	981		
Nov	347	456	433	677	328	549	456	638	628	1,003		
Dec	267	343	360	535	321	469	346	517	441	730		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# MEDIAN LIST PRICES OF NEW RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1988 - 2006, Monthly



	2002		2003		2004		2005		2006	
Month	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$349,900	\$160,000	\$385,000	\$170,000	\$450,000	\$198,900	\$615,000	\$245,000	\$699,000	\$330,000
Feb	\$355,000	\$150,000	\$429,000	\$179,500	\$459,000	\$205,000	\$642,900	\$255,000	\$688,000	\$350,000
Mar	\$375,000	\$160,000	\$400,000	\$187,800	\$499,000	\$225,000	\$595,000	\$275,000	\$699,000	\$344,500
Apr	\$365,000	\$164,900	\$402,500	\$184,900	\$496,500	\$215,000	\$629,000	\$269,000	\$699,500	\$345,000
May	\$359,400	\$169,300	\$420,000	\$189,000	\$530,000	\$219,000	\$672,500	\$288,000	\$720,000	\$340,000
Jun	\$397,000	\$168,000	\$442,000	\$188,800	\$525,000	\$220,000	\$670,000	\$287,800	\$699,000	\$349,000
Jul	\$379,900	\$175,000	\$425,000	\$183,000	\$519,000	\$229,000	\$695,000	\$300,000	\$695,000	\$349,700
Aug	\$372,500	\$175,000	\$437,500	\$195,000	\$560,000	\$227,000	\$675,000	\$314,900	\$689,000	\$339,000
Sep	\$398,000	\$169,500	\$428,000	\$191,000	\$575,000	\$235,000	\$678,000	\$335,000		
Oct	\$397,500	\$175,000	\$450,000	\$190,000	\$575,000	\$235,000	\$698,000	\$329,000		
Nov	\$389,000	\$169,900	\$442,000	\$199,000	\$575,000	\$249,000	\$689,300	\$335,000		
Dec	\$399,000	\$172,000	\$489,000	\$189,000	\$626,900	\$241,000	\$688,000	\$345,000		

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# New Listing Activity by Neighborhood Groups

## Comparisons Between AUGUST 2006 and 2005

### SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Kalihi	28	\$569,900	33	\$669,000	-15.2%	-14.8%
Honolulu	45	\$945,000	39	\$985,000	15.4%	-4.1%
Kapahulu-Diamond Head	32	\$854,000	29	\$799,900	10.3%	6.8%
Waialae-Kahala	24	\$1,656,500	17	\$1,495,000	41.2%	10.8%
Aina Haina-Kuliouou	14	\$1,720,000	19	\$1,450,000	-26.3%	18.6%
Hawaii Kai	40	\$1,217,000	58	\$917,500	-31.0%	32.6%
Kailua-Waimanalo	62	\$869,000	66	\$1,097,500	-6.1%	-20.8%
Kaneohe	33	\$829,000	42	\$772,000	-21.4%	7.4%
Windward Coast	28	\$774,000	22	\$737,000	27.3%	5.0%
North Shore	24	\$877,000	40	\$807,000	-40.0%	8.7%
Wahiawa	10	\$475,000	14	\$562,000	-28.6%	-15.5%
Mililani	44	\$599,000	52	\$629,500	-15.4%	-4.8%
Makaha-Nanakuli	47	\$410,000	63	\$435,000	-25.4%	-5.7%
Ewa Plain	124	\$549,500	152	\$525,500	-18.4%	4.6%
Makakilo	28	\$609,000	32	\$636,500	-12.5%	-4.3%
Waipahu	43	\$599,000	58	\$595,000	-25.9%	0.7%
Pearl City-Aiea	29	\$639,000	44	\$649,000	-34.1%	-1.5%
<b>OVERALL OAHU</b>	<b>655</b>	<b>\$689,000</b>	<b>780</b>	<b>\$675,000</b>	<b>-16.0%</b>	<b>2.1%</b>

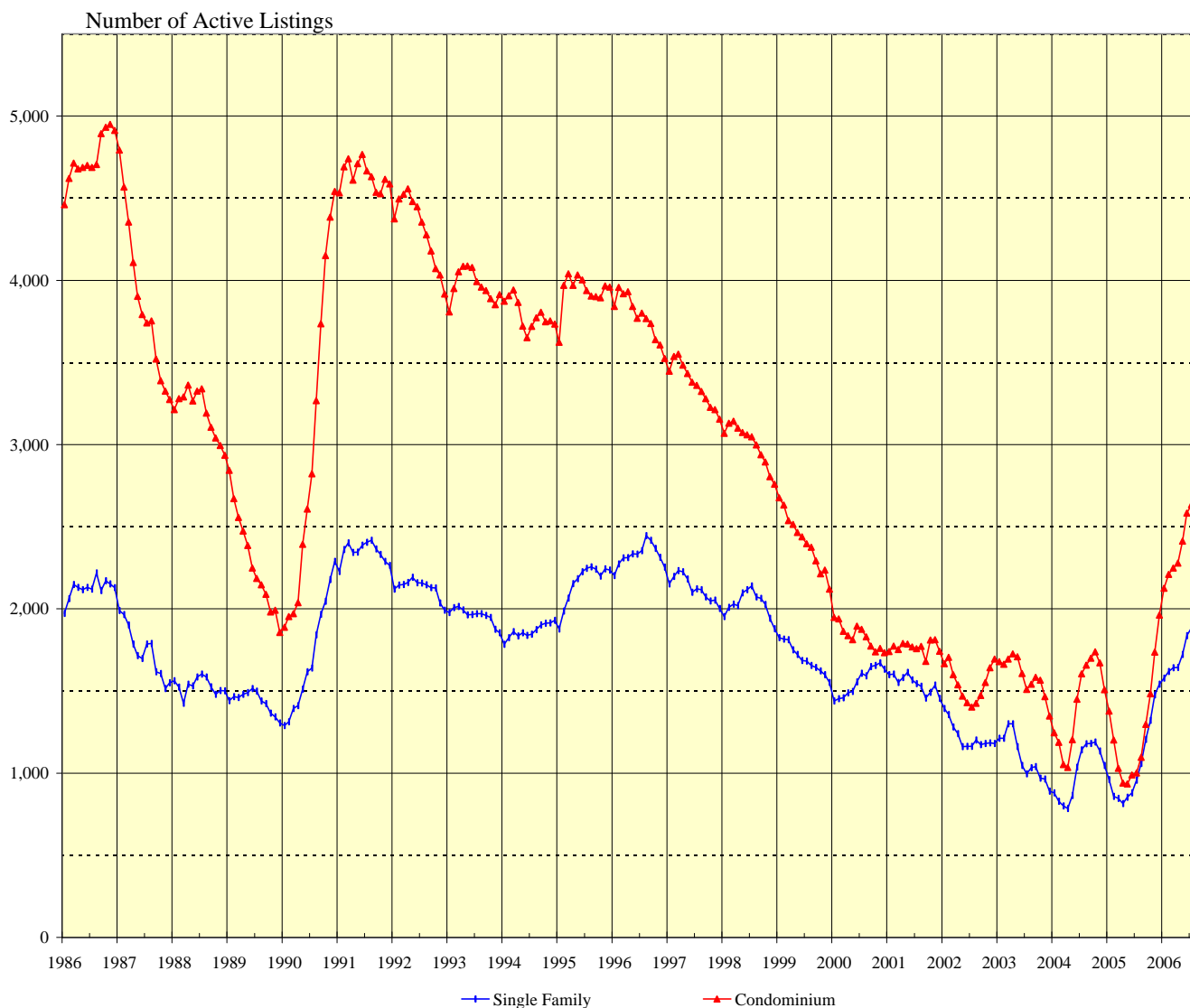
### CONDOMINIUMS

Neighborhood Group	Current Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	Median
		List Price		List Price		List Price
Moanalua-Salt Lake	37	\$329,000	39	\$279,000	-5.1%	17.9%
Kalihi-Palama	18	\$298,500	25	\$245,000	-28.0%	21.8%
Downtown-Nuuanu	49	\$375,000	72	\$277,500	-31.9%	35.1%
Ala Moana-Kakaako	67	\$375,000	68	\$299,800	-1.5%	25.1%
Waikiki	180	\$299,000	199	\$300,000	-9.5%	-0.3%
Makiki-Moilili	90	\$349,500	128	\$320,000	-29.7%	9.2%
Kapahulu-Kuliouou	25	\$499,000	31	\$450,000	-19.4%	10.9%
Hawaii Kai	48	\$583,500	62	\$582,500	-22.6%	0.2%
Kailua-Waimanalo	21	\$425,000	18	\$397,000	16.7%	7.1%
Kaneohe	26	\$469,500	35	\$385,000	-25.7%	21.9%
Windward Coast	5	\$310,000	5	\$248,000	0.0%	25.0%
North Shore	9	\$420,000	15	\$369,000	-40.0%	13.8%
Wahiawa	7	\$219,000	8	\$161,500	-12.5%	35.6%
Mililani	66	\$348,500	85	\$300,000	-22.4%	16.2%
Makaha-Nanakuli	46	\$189,500	37	\$189,000	24.3%	0.3%
Ewa Plain	65	\$344,000	78	\$302,500	-16.7%	13.7%
Makakilo	30	\$329,000	22	\$299,000	36.4%	10.0%
Waipahu	45	\$309,800	61	\$285,000	-26.2%	8.7%
Pearl City-Aiea	69	\$315,000	93	\$295,000	-25.8%	6.8%
<b>OVERALL OAHU</b>	<b>903</b>	<b>\$339,000</b>	<b>1,081</b>	<b>\$314,900</b>	<b>-16.5%</b>	<b>7.7%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# INVENTORY OF ACTIVE RESIDENTIAL LISTINGS

## OAHU, HAWAII: 1986 - 2006, Monthly

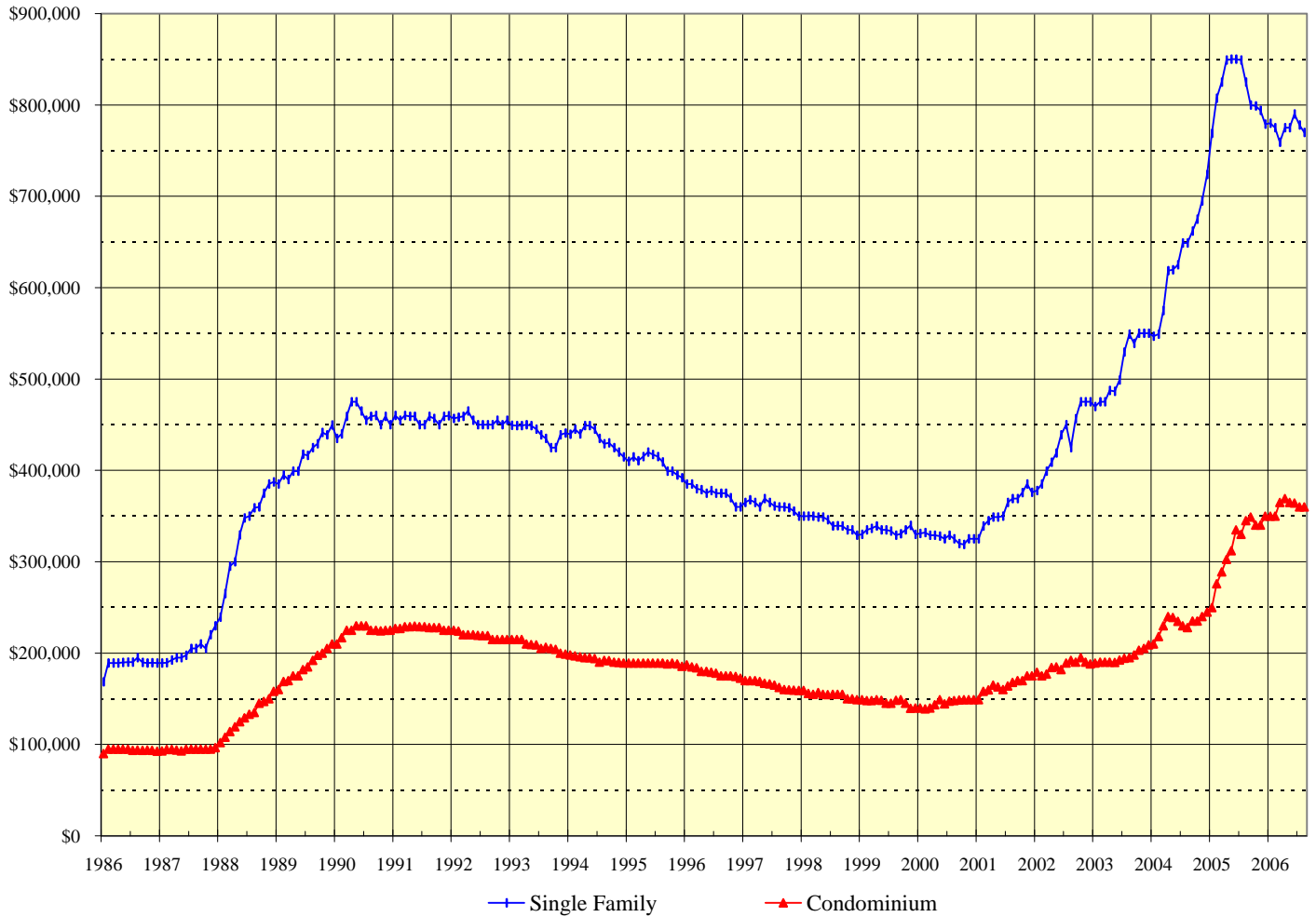


Month	2001		2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	1,600	1,740	1,394	1,666	1,212	1,679	880	1,246	961	1,378	1,578	2,125
Feb	1,602	1,774	1,357	1,705	1,212	1,663	829	1,187	858	1,202	1,619	2,209
Mar	1,552	1,753	1,281	1,599	1,301	1,695	800	1,053	847	1,029	1,642	2,248
Apr	1,581	1,789	1,241	1,538	1,300	1,726	784	1,034	814	940	1,644	2,278
May	1,613	1,785	1,162	1,470	1,162	1,709	864	1,203	854	935	1,722	2,413
Jun	1,567	1,768	1,163	1,428	1,046	1,606	1,036	1,450	879	988	1,836	2,582
Jul	1,545	1,757	1,163	1,403	996	1,510	1,141	1,604	958	1,001	1,885	2,634
Aug	1,529	1,771	1,202	1,425	1,033	1,542	1,179	1,658	1,060	1,097	1,937	2,707
Sep	1,456	1,680	1,174	1,472	1,039	1,584	1,180	1,699	1,205	1,296		
Oct	1,492	1,810	1,181	1,551	969	1,566	1,189	1,739	1,321	1,483		
Nov	1,536	1,813	1,184	1,641	965	1,465	1,134	1,672	1,477	1,737		
Dec	1,455	1,741	1,181	1,695	891	1,347	1,046	1,508	1,542	1,961		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MEDIAN LIST PRICES OF THE ACTIVE INVENTORY

## OAHU, HAWAII: 1986 - 2006, Monthly



Month	2002		2003		2004		2005		2006	
	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo	Single Family	Condo
Jan	\$378,000	\$179,000	\$469,800	\$189,000	\$547,000	\$210,000	\$769,000	\$249,700	\$780,000	\$349,800
Feb	\$385,000	\$175,000	\$475,000	\$190,000	\$549,000	\$218,000	\$807,500	\$276,000	\$775,000	\$350,000
Mar	\$399,000	\$177,000	\$475,000	\$190,000	\$575,000	\$230,000	\$825,000	\$289,000	\$759,000	\$365,000
Apr	\$409,000	\$184,400	\$487,500	\$190,000	\$618,500	\$240,000	\$849,000	\$302,500	\$775,000	\$369,000
May	\$419,000	\$185,000	\$486,500	\$189,900	\$619,500	\$239,000	\$850,000	\$312,000	\$775,000	\$365,000
Jun	\$439,000	\$182,000	\$499,000	\$192,500	\$625,000	\$234,900	\$850,000	\$335,000	\$790,000	\$364,300
Jul	\$450,000	\$189,000	\$529,500	\$194,300	\$649,000	\$230,000	\$849,000	\$330,000	\$778,000	\$360,000
Aug	\$425,000	\$192,000	\$549,000	\$195,000	\$649,000	\$228,000	\$825,000	\$345,000	\$770,000	\$359,900
Sep	\$456,500	\$190,000	\$539,000	\$198,000	\$662,000	\$235,000	\$800,000	\$349,000		
Oct	\$475,000	\$195,000	\$550,000	\$203,000	\$675,000	\$235,000	\$799,000	\$340,000		
Nov	\$475,000	\$190,000	\$550,000	\$205,000	\$695,000	\$240,000	\$794,000	\$340,000		
Dec	\$475,000	\$188,000	\$550,000	\$209,000	\$724,000	\$245,000	\$779,000	\$350,000		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Availability of Housing on Oahu

Comparisons Between AUGUST 2006 and 2005

## SINGLE FAMILY HOMES

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Kalihi	71	\$725,000	82	\$750,000	-13.4%	-3.3%	62	\$679,500	14.5%	6.7%
Honolulu	120	\$949,500	110	\$931,900	9.1%	1.9%	66	\$991,500	81.8%	-4.2%
Kapahulu-Diamond Head	124	\$1,011,500	114	\$1,050,000	8.8%	-3.7%	86	\$1,760,000	44.2%	-42.5%
Waialae-Kahala	81	\$1,995,000	78	\$2,175,000	3.8%	-8.3%	63	\$2,450,000	28.6%	-18.6%
Aina Haina-Kuliouou	54	\$1,707,500	53	\$1,588,900	1.9%	7.5%	52	\$2,112,500	3.8%	-19.2%
Hawaii Kai	130	\$1,110,000	138	\$1,112,500	-5.8%	-0.2%	88	\$1,379,500	47.7%	-19.5%
Kailua-Waimanalo	173	\$1,155,500	169	\$1,210,000	2.4%	-4.5%	78	\$1,297,500	121.8%	-10.9%
Kaneohe	84	\$825,000	75	\$850,000	12.0%	-2.9%	47	\$799,000	78.7%	3.3%
Windward Coast	84	\$899,000	78	\$992,300	7.7%	-9.4%	42	\$1,175,000	100.0%	-23.5%
North Shore	101	\$1,495,000	98	\$1,499,500	3.1%	-0.3%	66	\$1,300,000	53.0%	15.0%
Wahiawa	23	\$598,000	29	\$539,000	-20.7%	10.9%	16	\$534,300	43.8%	11.9%
Mililani	102	\$654,500	98	\$648,000	4.1%	1.0%	46	\$658,500	121.7%	-0.6%
Makaha-Nanakuli	165	\$458,000	160	\$464,500	3.1%	-1.4%	79	\$450,000	108.9%	1.8%
Ewa Plain	335	\$569,900	317	\$579,000	5.7%	-1.6%	125	\$589,000	168.0%	-3.2%
Makakilo	84	\$699,000	85	\$689,000	-1.2%	1.5%	38	\$812,000	121.1%	-13.9%
Waipahu	124	\$639,000	130	\$648,000	-4.6%	-1.4%	68	\$629,500	82.4%	1.5%
Pearl City-Aiea	82	\$680,000	71	\$710,000	15.5%	-4.2%	38	\$691,000	115.8%	-1.6%
<b>OVERALL OAHU</b>	<b>1,937</b>	<b>\$770,000</b>	<b>1,885</b>	<b>\$778,000</b>	<b>2.8%</b>	<b>-1.0%</b>	<b>1,060</b>	<b>\$825,000</b>	<b>82.7%</b>	<b>-6.7%</b>

## CONDOMINIUMS

Neighborhood Group	Current Month		Last Month		Changes Since Last Month		Same Month Last Year		Changes Since Last Year	
	Number	Median	Number	Median	Number	MLP	Number	Median	Number	MLP
	Active	List Price	Active	List Price	Active	MLP	Active	List Price	Active	MLP
Moanalua-Salt Lake	78	\$342,000	63	\$339,000	23.8%	0.9%	36	\$278,000	116.7%	23.0%
Kalihi-Palama	44	\$366,000	44	\$371,000	0.0%	-1.3%	28	\$269,400	57.1%	35.9%
Downtown-Nuuanu	189	\$529,000	196	\$494,000	-3.6%	7.1%	79	\$399,000	139.2%	32.6%
Ala Moana-Kakaako	255	\$425,000	250	\$450,000	2.0%	-5.6%	73	\$538,000	249.3%	-21.0%
Waikiki	723	\$329,000	698	\$325,000	3.6%	1.2%	329	\$299,000	119.8%	10.0%
Makiki-Moilili	257	\$365,000	254	\$387,000	1.2%	-5.7%	154	\$350,000	66.9%	4.3%
Kapahulu-Kuliouou	94	\$639,500	92	\$699,000	2.2%	-8.5%	70	\$607,000	34.3%	5.4%
Hawaii Kai	146	\$610,000	147	\$618,000	-0.7%	-1.3%	44	\$683,500	231.8%	-10.8%
Kailua-Waimanalo	33	\$525,000	28	\$539,500	17.9%	-2.7%	8	\$374,000	312.5%	40.4%
Kaneohe	87	\$399,900	88	\$399,500	-1.1%	0.1%	16	\$365,000	443.8%	9.6%
Windward Coast	22	\$352,500	23	\$339,000	-4.3%	4.0%	4	\$362,400	450.0%	-2.7%
North Shore	45	\$379,000	43	\$395,900	4.7%	-4.3%	27	\$495,000	66.7%	-23.4%
Wahiawa	11	\$219,000	18	\$219,000	-38.9%	0.0%	1	\$130,000	1000.0%	68.5%
Mililani	128	\$327,000	114	\$330,000	12.3%	-0.9%	36	\$305,500	255.6%	7.0%
Makaha-Nanakuli	136	\$210,000	126	\$219,500	7.9%	-4.3%	51	\$185,000	166.7%	13.5%
Ewa Plain	181	\$415,000	168	\$409,700	7.7%	1.3%	41	\$365,000	341.5%	13.7%
Makakilo	72	\$322,500	61	\$329,000	18.0%	-2.0%	16	\$299,300	350.0%	7.8%
Waipahu	87	\$299,000	92	\$302,000	-5.4%	-1.0%	31	\$268,000	180.6%	11.6%
Pearl City-Aiea	119	\$295,000	129	\$299,000	-7.8%	-1.3%	53	\$295,000	124.5%	0.0%
<b>OVERALL OAHU</b>	<b>2,707</b>	<b>\$359,900</b>	<b>2,634</b>	<b>\$360,000</b>	<b>2.8%</b>	<b>0.0%</b>	<b>1,097</b>	<b>\$345,000</b>	<b>146.8%</b>	<b>4.3%</b>

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# Available Condominiums on Oahu by Land Tenure

## Comparisons Between AUGUST 2006 and 2005

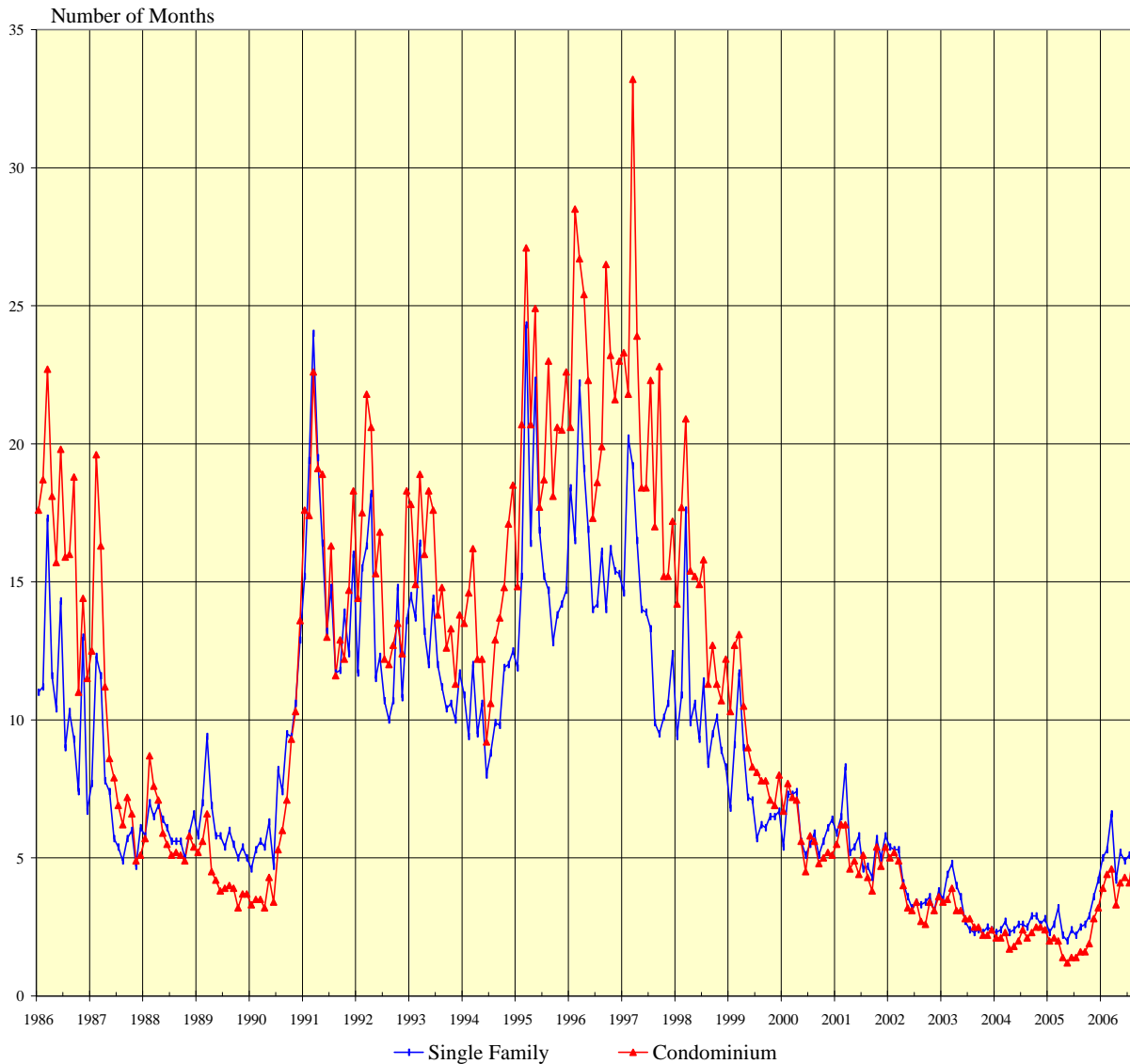
<b>FEE SIMPLE CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	73	\$345,000	93.6%	30	\$294,000	83.3%	143.3%	17.3%	10.3%
Kalihi-Palama	41	\$375,000	93.2%	26	\$291,400	92.9%	57.7%	28.7%	0.3%
Downtown-Nuuuanu	156	\$589,000	82.5%	68	\$429,500	86.1%	129.4%	37.1%	-3.5%
Ala Moana-Kakaako	237	\$459,000	92.9%	61	\$685,000	83.6%	288.5%	-33.0%	9.4%
Waikiki	437	\$385,000	60.4%	160	\$386,300	48.6%	173.1%	-0.3%	11.8%
Makiki-Moilili	186	\$412,500	72.4%	107	\$399,000	69.5%	73.8%	3.4%	2.9%
Kapahulu-Kuliouou	60	\$790,000	63.8%	33	\$595,000	47.1%	81.8%	32.8%	16.7%
Hawaii Kai	138	\$618,500	94.5%	41	\$695,000	93.2%	236.6%	-11.0%	1.3%
Kailua-Waimanalo	28	\$530,000	84.8%	7	\$385,000	87.5%	300.0%	37.7%	-2.7%
Kaneohe	78	\$399,500	89.7%	13	\$375,000	81.3%	500.0%	6.5%	8.4%
Windward Coast	16	\$389,500	72.7%	2	\$544,400	50.0%	700.0%	-28.5%	22.7%
North Shore	26	\$583,900	57.8%	13	\$1,280,000	48.1%	100.0%	-54.4%	9.6%
Wahiawa	9	\$220,000	81.8%	1	\$130,000	100.0%	800.0%	69.2%	-18.2%
Mililani	128	\$327,000	100.0%	35	\$310,000	97.2%	265.7%	5.5%	2.8%
Makaha-Nanakuli	130	\$210,000	95.6%	43	\$185,000	84.3%	202.3%	13.5%	11.3%
Ewa Plain	181	\$415,000	100.0%	41	\$365,000	100.0%	341.5%	13.7%	0.0%
Makakilo	72	\$322,500	100.0%	16	\$299,300	100.0%	350.0%	7.8%	0.0%
Waipahu	87	\$299,000	100.0%	31	\$268,000	100.0%	180.6%	11.6%	0.0%
Pearl City-Aiea	103	\$312,000	86.6%	38	\$285,000	71.7%	171.1%	9.5%	14.9%
<b>All FEE SIMPLE</b>	<b>2,186</b>	<b>\$379,000</b>	<b>80.8%</b>	<b>766</b>	<b>\$360,000</b>	<b>69.8%</b>	<b>185.4%</b>	<b>5.3%</b>	<b>10.9%</b>

<b>LEASEHOLD CONDOMINIUMS</b>									
Neighborhood Group	Current Month			Same Month Last Year			Changes from Last Year		
	Number Active	Median List Price	Percent of Inventory	Number Active	Median List Price	Percent of Inventory	Number Active	MLP	Tenure Percent
Moanalua-Salt Lake	5	\$175,000	6.4%	6	\$145,000	16.7%	-16.7%	20.7%	-10.3%
Kalihi-Palama	3	\$172,000	6.8%	2	\$164,500	7.1%	N/A	N/A	-0.3%
Downtown-Nuuuanu	33	\$220,000	17.5%	11	\$238,000	13.9%	200.0%	-7.6%	3.5%
Ala Moana-Kakaako	18	\$271,000	7.1%	12	\$181,500	16.4%	50.0%	49.3%	-9.4%
Waikiki	286	\$285,000	39.6%	169	\$252,000	51.4%	69.2%	13.1%	-11.8%
Makiki-Moilili	71	\$326,000	27.6%	47	\$309,000	30.5%	51.1%	5.5%	-2.9%
Kapahulu-Kuliouou	34	\$484,000	36.2%	37	\$619,000	52.9%	-8.1%	-21.8%	-16.7%
Hawaii Kai	8	\$517,400	5.5%	3	\$495,000	6.8%	166.7%	4.5%	-1.3%
Kailua-Waimanalo	5	\$370,000	15.2%	1	\$315,000	12.5%	N/A	N/A	2.7%
Kaneohe	9	\$409,500	10.3%	3	\$320,000	18.8%	200.0%	28.0%	-8.4%
Windward Coast	6	\$146,500	27.3%	2	\$167,500	50.0%	200.0%	-12.5%	-22.7%
North Shore	19	\$369,500	42.2%	14	\$452,500	51.9%	35.7%	-18.3%	-9.6%
Wahiawa	2	\$206,500	18.2%	0	N/A	0.0%	N/A	N/A	18.2%
Mililani	0	N/A	0.0%	1	\$215,000	2.8%	N/A	N/A	-2.8%
Makaha-Nanakuli	6	\$199,500	4.4%	8	\$130,000	15.7%	-25.0%	53.5%	-11.3%
Ewa Plain	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Makakilo	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Waipahu	0	N/A	0.0%	0	N/A	0.0%	N/A	N/A	0.0%
Pearl City-Aiea	16	\$267,500	13.4%	15	\$310,000	28.3%	6.7%	-13.7%	-14.9%
<b>All LEASEHOLD</b>	<b>521</b>	<b>\$298,000</b>	<b>19.2%</b>	<b>331</b>	<b>\$282,000</b>	<b>30.2%</b>	<b>57.4%</b>	<b>5.7%</b>	<b>-10.9%</b>

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# MONTHS OF INVENTORY REMAINING

## OAHU, HAWAII: 1986 - 2006, Monthly



Month	2000		2001		2002		2003		2004		2005		2006	
	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO	SF	CO
Jan	5.4	6.7	5.9	5.5	5.4	5.0	3.5	3.4	2.3	2.1	2.3	2.0	5.0	3.9
Feb	7.3	7.7	6.5	6.2	5.3	5.2	4.4	3.5	2.4	2.1	2.6	2.1	5.3	4.4
Mar	7.3	7.2	8.3	6.2	5.3	4.9	4.8	3.9	2.7	2.3	3.2	2.0	6.6	4.6
Apr	7.4	7.1	5.2	4.6	4.1	4.0	4.0	3.1	2.3	1.7	2.2	1.4	4.2	3.3
May	5.6	5.6	5.4	4.9	3.6	3.2	3.6	3.1	2.4	1.8	2.0	1.2	5.2	4.1
Jun	5.1	4.5	5.8	4.4	3.2	3.1	2.7	2.8	2.6	2.0	2.4	1.4	4.9	4.3
Jul	5.5	5.8	4.6	5.1	3.4	3.4	2.4	2.8	2.6	2.4	2.2	1.4	5.1	4.1
Aug	5.9	5.6	4.7	4.3	3.3	2.7	2.3	2.5	2.5	2.1	2.5	1.6	5.1	5.4
Sep	5.1	4.8	4.3	3.8	3.4	2.6	2.4	2.5	2.9	2.3	2.6	1.6		
Oct	5.6	5.0	5.7	5.4	3.6	3.4	2.3	2.2	2.9	2.5	2.9	1.9		
Nov	6.1	5.2	5.0	4.7	3.1	3.1	2.5	2.2	2.6	2.5	3.6	2.8		
Dec	6.4	5.1	5.8	5.4	3.8	3.6	2.4	2.4	2.8	2.4	4.2	3.2		

**SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.**

# Months of Inventory Remaining by Price Ranges and Areas

Comparisons Between AUGUST 2006 and 2005

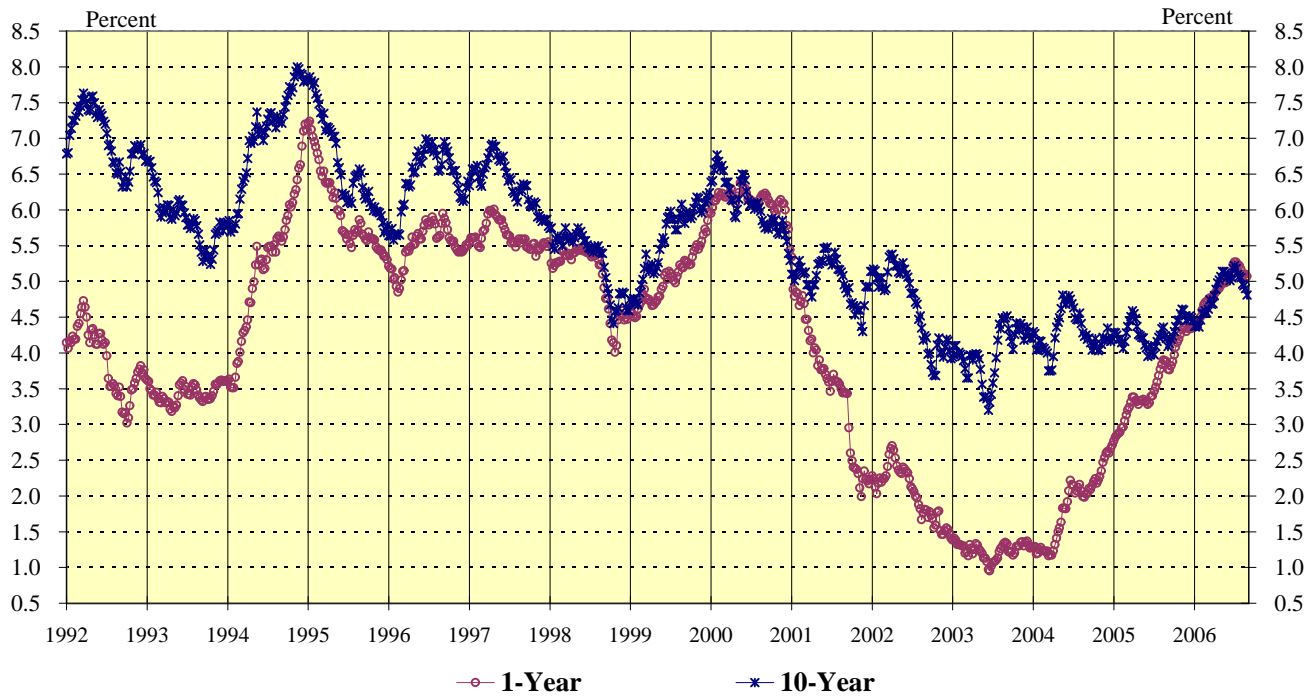
<b>SINGLE FAMILY HOMES</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
<b>Price Ranges (000)</b>							
Less Than \$200	0	11	N/A	0	5	N/A	N/A
\$200 - 299	5	14	<b>2.8</b>	9	8	0.9	<b>1.9</b>
\$300 - 399	11	64	<b>5.8</b>	40	41	1.0	<b>4.8</b>
\$400 - 499	51	153	<b>3.0</b>	67	68	1.0	<b>2.0</b>
\$500 - 699	146	590	<b>4.0</b>	153	281	1.8	<b>2.2</b>
\$700 - 999	126	509	<b>4.0</b>	88	248	2.8	<b>1.2</b>
More Than \$1,000	40	596	<b>14.9</b>	61	409	6.7	<b>8.2</b>
<b>Areas</b>							
Metro Oahu	42	191	<b>4.5</b>	43	128	3.0	<b>1.6</b>
East Oahu	69	389	<b>5.6</b>	66	289	4.4	<b>1.3</b>
Windward Oahu	63	341	<b>5.4</b>	57	167	2.9	<b>2.5</b>
North Shore	9	101	<b>11.2</b>	12	66	5.5	<b>5.7</b>
Leeward Oahu	196	915	<b>4.7</b>	240	410	1.7	<b>3.0</b>
<b>All Single Family</b>	<b>379</b>	<b>1,937</b>	<b>5.1</b>	<b>418</b>	<b>1,060</b>	<b>2.5</b>	<b>2.6</b>

<b>CONDOMINIMUMS</b>							
	<u>Current Month</u>			<u>Same Month Last Year</u>			Year-to-Year Change in Number of Months
	Sales	Inventory	Number of Months	Sales	Inventory	Number of Months	
<b>Price Ranges (000)</b>							
Less Than \$100	6	23	<b>3.8</b>	24	24	1.0	<b>2.8</b>
\$100 - 149	9	68	<b>7.6</b>	63	69	1.1	<b>6.5</b>
\$150 - 199	41	190	<b>4.6</b>	98	104	1.1	<b>3.6</b>
\$200 - 249	54	268	<b>5.0</b>	84	114	1.4	<b>3.6</b>
\$250 - 299	95	412	<b>4.3</b>	148	138	0.9	<b>3.4</b>
\$300 - 499	208	995	<b>4.8</b>	191	351	1.8	<b>2.9</b>
More Than \$500	85	751	<b>8.8</b>	76	297	3.9	<b>4.9</b>
<b>Areas</b>							
Metro Oahu	217	1,546	<b>7.1</b>	353	699	2.0	<b>5.1</b>
East Oahu	34	240	<b>7.1</b>	39	114	2.9	<b>4.1</b>
Windward Oahu	38	142	<b>3.7</b>	37	28	0.8	<b>3.0</b>
North Shore	13	45	<b>3.5</b>	6	27	4.5	<b>-1.0</b>
Leeward Oahu	196	734	<b>3.7</b>	249	229	0.9	<b>2.8</b>
<b>All Condominiums</b>	<b>498</b>	<b>2,707</b>	<b>5.4</b>	<b>684</b>	<b>1,097</b>	<b>1.6</b>	<b>3.8</b>

NOTE: This table is constructed using the mid-month inventory and the prior month's sales.

SOURCE: Honolulu Board of Realtors® Research Department, compiled from MLS data.

# WEEKLY AVERAGE YIELDS OF SELECTED TREASURY SECURITIES



The Average Yields for US Treasury Securities have an important impact on interest rates in the housing market. The relationships are:

LOAN RATE FOR:	BASED ON:
Adjustable Rate Mortgages	1-Year TB*
Fixed Rate 30-Year Loans	10-Yr TB*

\*TB = US Treasury Bill or Bond

First Half 2005			Second Half 2005			First Half 2006			Second Half 2006		
Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR	Wk	1YR	10YR
1	2.77	4.29	27	3.46	3.97	1	4.36	4.37	27	5.27	5.22
2	2.82	4.28	28	3.52	4.09	2	4.37	4.37	28	5.27	5.18
3	2.85	4.25	29	3.59	4.16	3	4.41	4.41	29	5.24	5.10
4	2.87	4.19	30	3.68	4.22	4	4.43	4.36	30	5.22	5.07
5	2.89	4.19	31	3.77	4.25	5	4.50	4.46	31	5.17	5.05
6	2.95	4.14	32	3.84	4.34	6	4.60	4.55	32	5.10	4.96
7	2.96	4.06	33	3.90	4.36	7	4.67	4.56	33	5.09	4.94
8	3.05	4.16	34	3.89	4.24	8	4.70	4.59	34	5.10	4.90
9	3.13	4.28	35	3.88	4.20	9	4.72	4.56	35	5.07	4.81
10	3.20	4.37	36	3.77	4.09	10	4.74	4.61	36		
11	3.24	4.45	37	3.76	4.13	11	4.77	4.74	37		
12	3.31	4.51	38	3.82	4.19	12	4.76	4.68	38		
13	3.38	4.59	39	3.88	4.23	13	4.77	4.69	39		
14	3.38	4.55	40	3.97	4.30	14	4.82	4.80	40		
15	3.33	4.48	41	4.08	4.37	15	4.85	4.89	41		
16	3.32	4.37	42	4.14	4.45	16	4.91	4.98	42		
17	3.28	4.26	43	4.19	4.46	17	4.90	5.02	43		
18	3.33	4.24	44	4.26	4.55	18	4.94	5.07	44		
19	3.33	4.22	45	4.32	4.61	19	4.98	5.14	45		
20	3.35	4.21	46	4.35	4.60	20	5.01	5.14	46		
21	3.32	4.11	47	4.36	4.52	21	4.98	5.11	47		
22	3.32	4.07	48	4.30	4.45	22	4.99	5.05	48		
23	3.28	3.95	49	4.34	4.48	23	5.03	5.08	49		
24	3.30	3.97	50	4.35	4.52	24	5.04	5.01	50		
25	3.39	4.10	51	4.34	4.49	25	5.13	5.05	51		
26	3.40	4.00	52	4.37	4.45	26	5.24	5.18	52		

1990 - 2004					
Yr:Qt	1YR	10YR	Yr:Qt	1YR	10YR
90:H1	8.20	8.54	99:H1	4.76	5.19
90:H2	7.58	8.56	99:H2	5.36	5.98
91:H1	6.34	8.07	00:H1	6.20	6.35
91:H2	5.40	7.66	00:H2	6.05	5.80
92:H1	4.29	7.33	01:H1	4.26	5.15
92:H2	3.50	6.69	01:H2	2.85	4.89
93:H1	3.40	6.16	02:Q1	2.29	5.08
93:H2	3.47	5.61	02:Q2	2.39	5.15
94:H1	4.47	6.54	02:Q3	1.85	4.37
94:H2	6.04	7.56	02:Q4	1.56	3.98
95:H1	6.40	7.10	03:Q1	1.30	3.92
95:H2	5.57	6.13	03:Q2	1.16	3.63
96:H1	5.37	6.26	03:Q3	1.22	4.22
96:H2	5.64	6.59	03:Q4	1.30	4.28
97:H1	5.75	6.63	04:Q1	1.23	4.03
97:H2	5.52	6.11	04:Q2	1.73	4.56
98:H1	5.37	5.61	04:Q3	2.07	4.34
98:H2	4.76	4.98	04:Q4	2.43	4.16

SOURCE: Honolulu Board of REALTORS® Research Department, compiled from U.S. FEDERAL RESERVE H15 statistical releases.